

Fund facts

Portfolio Manager	Alexander Løes Nilsson
Manager Since	01.01.2023
Portfolio Manager	Harald Nissen
Manager Since	29.11.2021
Fund inception date	29.11.2021
F-class inception date	29.11.2021
Management fee	1,05 %
Annual fee (Last year)	1,05 %
Sub/redemption fee	0 %
Performance fee	-
Benchmark (Index)	Morningstar DM LM NR USD
Fund structure	UCITS
Investment profile	Actively managed
Minimum subscription	300 EUR
Fund Size	143 mill EUR

Risk Statistics (3 Years) EUR

	Portfolio Benchmark
Risk Level	5 (of 7)

Market Cap (bn NOK)

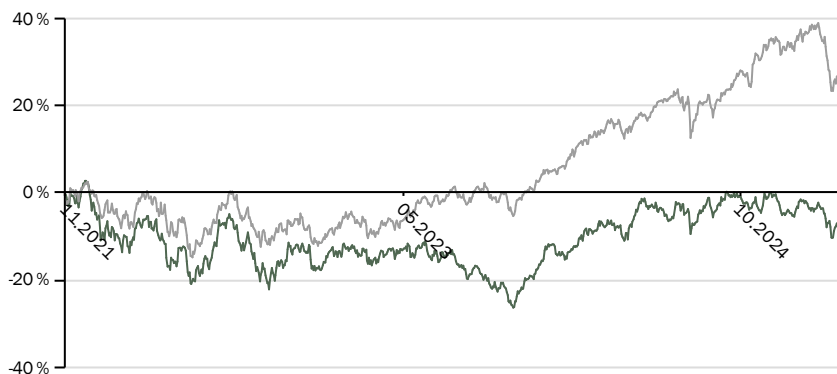
>500	14,76 %
100-500	34,25 %
20-100	30,54 %
<20	16,64 %

Historical Return % (EUR)*

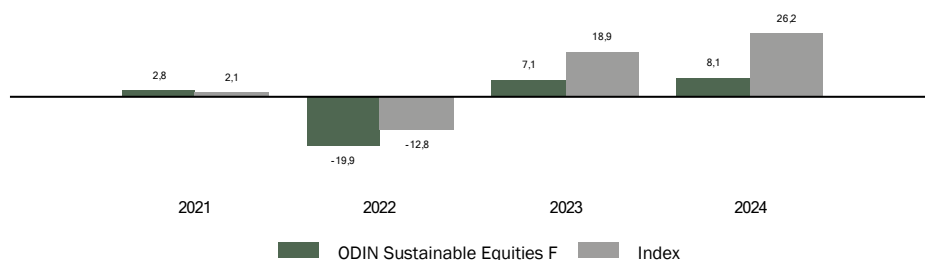
	MTD	YTD	1 Y	3 Y	5 Y	10 Y	Since inception
Portfolio, annualised	-6,64	-6,62	-5,00	-1,80	-	-	-3,43
Benchmark, annualised	-7,82	-5,70	7,07	8,30	-	-	6,96
Portfolio, accumulated	-	-	-	-5,31	-	-	-11,02
Benchmark,	-	-	-	27,04	-	-	25,26

* Returns for periods exceeding 12 months are annualized. Accumulated returns are total return for the period. Returns prior to the share class inception date are based on calculations from the fund's oldest share class, taking into account the management fee in each share class.

Portfolio Return Last 5 Years % (EUR)



Calendar Year Returns % (EUR)



Top 5 Contributors last month (EUR)

Molina Healthcare	0,22 %
Ariston Holding N.V.	0,20 %
IVU Traffic Technologies AG	0,15 %
Volution Group	0,15 %
Aalberts N.V.	0,09 %

Top 5 Contributors YTD (EUR)

Bravida Holding	0,63 %
Andritz	0,47 %
Nemetschek	0,39 %
Sweco B	0,38 %
Molina Healthcare	0,34 %

Bottom 5 Contributors last month (EUR)

Novo Nordisk B	-1,97 %
Smurfit Westrock	-0,67 %
Ferguson Enterprises Inc	-0,43 %
Diasorin	-0,43 %
Nexans	-0,37 %

Bottom 5 Contributors YTD (EUR)

Novo Nordisk B	-1,77 %
Tetra Tech Inc	-0,85 %
Smurfit Westrock	-0,81 %
Prysmian	-0,48 %
Nexans	-0,47 %

Signatory of:



Top 10 holdings

	31.03.2025
Novo Nordisk B	7,01 %
ResMed Inc Common Stock	4,92 %
A.O. Smith Corporation	4,65 %
Andritz	4,53 %
Molina Healthcare	4,44 %
Diasorin	4,26 %
Smurfit Westrock	4,05 %
Deere & Company	3,90 %
Bravida Holding	3,68 %
Nexans	3,67 %

Geographic Allocation

	31.03.2025	
	Portfolio	Index
USA	44,35 %	71,99 %
Sweden	11,43 %	0,92 %
Denmark	7,01 %	0,60 %
Italy	6,84 %	0,77 %
United Kingdom	4,98 %	3,81 %
Austria	4,54 %	0,05 %
Ireland	4,05 %	0,08 %
France	3,67 %	2,86 %
Norway	3,11 %	0,16 %
Germany	2,55 %	2,50 %

Sector Allocation

	31.03.2025	
	Portfolio	Index
Industrials	51,57 %	11,06 %
Health care	27,16 %	11,25 %
Information technology	8,31 %	23,56 %
Materials	7,16 %	3,36 %
Consumer discretionary	1,85 %	10,05 %
Utilities	0,87 %	2,69 %